Name:

MoneySense Making sense of money

Which account? Activity sheet









Jenny

- She is 11 years old
- She has £100 birthday money in her money box
- She wants to move her savings to a bank account
- She wants to know her money will be safe
- She wants to be less tempted to spend the money

Ruby

- She is 14 years old
- Her parents want to give her a monthly allowance of £50
- She will have to pay for entertainment and membership of the local sports centre from this amount

Khalid

- He is 13 years old
- He has just started a newspaper round and will earn about £15 a week
- He wants to start saving

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Look at the details of the two different accounts below:

First-Saver	Adapt Bank Account
 0.35% interest Minimum amount to open – £1 Can save up to £10,000 Withdrawals in branch and register for online banking 	 1% interest No minimum amount to open Withdrawal with Visa debit card Manage account on the Mobile Banking app Works with Google Pay™ and Apple Pay Use Paym to transfer money to family and friends

Which bank account should Jenny, Ruby and Khalid open? What advice would you give them? Give your reasons.

Jenny	Ruby	Khalid
I recommend that you open	I recommend that you open	I recommend that you open
I think this is the	My reason for this is	I think this because
best account for you because		